Some general information on the financial practices of the RC21

Last updated March 2018

RC21 revenues come from membership payments. Sometimes, revenues from Conferences may return to the RC, but usually they are used at the discretion of the Local Organizing Committee of the Conference. Up to this point, the RC21 did not receive any kind of sponsorship associated with activities or Conference sessions. In the full academic interest of the community, this kind of support is not searched by the RC, although the board is free to decide otherwise in specific situations.

The resources obtained from membership fees are used to pay for the costs of the electronic system of membership management, Conference applications and website, to pay banking fees and to pay for sporadic administrative staff helping the secretary and the president perform their duties.

The RC21 does not pay for the direct costs of travel or any stipend for the president, secretary or board members. The RC21 does not usually share the direct costs of the organization of Conferences with Local Organizing Committee, who are fully responsible for the costs of the Conference.

RC21 resources may also be used at the discretion of the president and the secretary, to finance travel grants for Conference attendance of young scholars or researchers of countries in difficult financial situations. In any of these cases, the grantees should be chosen in open and public bids following a call for applications.

The RC21 also uses its resources to help to finance the organization of the Summer School (jointly with the IJUUR Foundation) or to pay the registration fees of the Summer School students at the RC21 conferences. However, the RC21 usually does not use its resources to pay for travel and accommodation costs of Summer School contributing scholars and students, which are generously financed by the IJUUR Foundation.

At the end of each mandate the President and Treasurer are requested to present consolidated accounts for the 4-year period and an overview of the budget situation of the RC21, including its balance, major items of income and expenditure.